



Press Release

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Mrs. Gayle Benson Acquires Corporate Realty, Inc., a New Orleans-Based Commercial Real Estate Company

Benson Capital, a company owned solely by Gayle Benson, announced today that it has acquired Corporate Realty, Inc., a full-service commercial real estate company based in New Orleans and serving the Gulf South.

Corporate Realty began as the management arm of Westminster Corporation in the early 1950s before being acquired by an affiliate of Sizeler Property Investors in 1990. The company specializes in office and retail leasing and brokerage, property management, lease administration, investment brokerage, and construction consulting and is widely recognized as the top commercial real estate service provider in the region. Corporate Realty's brokerage and management services cover not only the state of Louisiana but much of the Gulf South, including parts of Mississippi, Alabama, and Texas.

"I am excited about the acquisition of Corporate Realty, which has established itself as one of the preeminent commercial real estate companies in the Gulf South," Mrs. Benson said. "I have had the privilege of working with Mike Siegel and his team on a number of projects in New Orleans since 2009, including the redevelopment of Benson Tower and Champions Square, and have been impressed by their expertise, their professionalism, and their passion for New Orleans and its people. New Orleans and the Gulf South are poised to grow significantly over the coming years, and I am committed to providing the resources necessary to help Corporate Realty not only grow and expand but to provide leadership in the communities they serve."

The company's market knowledge, combined with hard work, has led to its involvement in some of the most important real estate transactions, client relationships, and management assignments in this region. These include Corporate Realty's representations of Tulane University in its recent 336,000 sf lease in Charity Hospital, the New Orleans Ernest N. Morial Convention Center in the planned redevelopment of its 47+ acre site, and Loyola University in its various redevelopment projects. The company's current retail representation includes Starbucks, Costco, Best Buy, Michaels, TJ Maxx, Dick's Sporting Goods, PetSmart, and ALDI. Corporate Realty has worked with the Benson team since Benson's acquisition of Benson Tower through the development of the Faubourg Brewery campus as well as providing construction consultation on projects such as the new Mercedes-Benz Sprinter facility in downtown New Orleans and the renovation of both the Saints and Pelicans training facilities.

"It has been a great privilege, and a lot of fun, to work with the Benson team since their acquisition of Benson Tower," said Michael J. Siegel, President of Corporate Realty. "Gayle Benson's passion for New Orleans, and for contributing back to our communities, is an inspiration. We have had a great working relationship over the past twelve years, and I am beyond excited to have Corporate Realty officially join the Benson team. Mrs. Benson's vision for the city of New Orleans and for the entire Gulf South region aligns with the vision we have at Corporate Realty. We look forward to playing a major role in the continued growth and development of this region in the coming years, thanks to Mrs. Benson's commitment to our company."



Corporate Realty presently employs approximately 55 people, 17 of whom are full-time commercial agents. The Corporate Realty team delivers creative solutions to complex real estate projects. This effort is powered by unparalleled market knowledge, experience, and work ethic. This unsurpassed knowledge, coupled with attention to detail, helps the company understand and respond to the underlying economics and real estate cycles that its clients need to make informed decisions.

Through the acquisition of Corporate Realty, Benson Capital will now be able to expand its investment opportunities in significant ways that will contribute to economic development throughout the Gulf South.

For Corporate Realty, this acquisition provides an increased opportunity for growth and further solidifies its reputation for being the premier commercial real estate service provider in the region. Corporate Realty will remain based in New Orleans, enabling it to continue to conveniently service the entire Gulf South. Mike Siegel will continue in his role as president of the company.

For more information about this, contact Sam Shannon, Corporate Communications Manager, Benson Capital at sam@bensoncp.com and 504.731.1843 and Elisabeth Rietvelt, Director of Marketing and Communications, Corporate Realty, at erietvelt@corp-realty.com and 504.581.5005.

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About Benson Capital

In 2019, Gayle Benson launched Benson Capital, a private, for-profit entity that facilitates new business formation, workforce expansion, and wealth creation across the Gulf South. Benson Capital – through Gayle Benson’s private investing – provides capital and resources in the most promising companies that are addressing large markets.

About Corporate Realty

Corporate Realty is a full-service commercial real estate agency based in New Orleans and serving the entire Gulf Region. The company has consistently been involved in the largest, most complex, and most demanding real estate transactions and management assignments in this region. Corporate Realty prides itself on having the most knowledgeable real estate professionals in the market. To find out more about the company and its services, visit corp-realty.com.